FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

_	Check this box if no longer subject
٦	to Section 16. Form 4 or Form 5
┙	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						_				_										
Name and Address of Reporting Person* TRAUTMAN JAY K						2. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
						3. Date of Earliest Transaction (Month/Day/Year) 03/15/2006									X Officer (give title Other (spe below) VP, Disc Biology & Technology					
	or GRAIND	TVERGE			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
	()	A 9	94080											Lin	X Form	filed by Mor		porting Pers an One Rep		
TRAUTMAN JAY K (Last) (First) (Middle) 280 EAST GRAND AVENUE (Street) SOUTH SAN FRANCISCO (City) (State) (Zip) Table I - Non-Derivative (Month/Day/Year) 1. Title of Security (Instr. 3) Table II - Derivative (e.g., puts (Instr. 3)) Table II - Derivative Security (Month/Day/Year) 1. Title of Derivative Security (Instr. 3) Table II - Derivative Execution Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 3) Cod Incentive																				
		Tab	le I - N	lon-Deriv	/ative	Sec	uriti	es A	cquired, [)isp	osed o	of, or	Bene	eficia	Ily Owne	d	_			
Date						Exe if a	ny	ed n Date, ay/Yea	Code (In		4. Secu Dispose and 5)				5. Amo Securit Benefic Owned Follow	ies cially	For (D) Indi	m: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock									Code	v	Amoun		A) or D)	Price	Reported		((111311. 4)	
Common	Stock			03/15/	2006				S ⁽¹⁾		1,00	0	D	\$7.0	1 29	,160		D		
		T	able II												y Owned					
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date Exercise (ice of irrivative 3. Transaction Date Execution Date, if any (Month/Day/Year)			Transac Code (Ir	ransaction Number Ex ode (Instr. of (N			Expiration D	Date Exercisable and xpiration Date Ionth/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		piration ate	Title	or Nu of	ımber						
Incentive Stock Option (right to buy)	\$1.2								07/10/2002 ⁽²⁾	07	//10/2012	Comm		7,500		17,500		D		
Incentive Stock Option (right to buy)	\$1.2								05/21/2003 ⁽³⁾	05	5/21/2013	Comm		2,500		12,500		D		
Incentive Stock Option (right to buy)	\$6.5								04/08/2004 ⁽⁴⁾	03	5/08/2014	Comm		5,000		25,000	,	D		
Incentive Stock Option (right to buy)	\$6.59								04/11/2005 ⁽⁵⁾	04	1/11/2015	Comm),000		30,000		D		
Incentive Stock Option (right to buy)	\$6.88								01/07/2006 ⁽⁶⁾	12	2/15/2015	Comm		,504		21,504		D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Ex rity or Exercise (Month/Day/Year) if a		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$7.15							03/01/2006 ⁽⁷⁾	03/01/2016	Common Stock	2,500		2,500	D	
Non- Qualified Stock Option (right to buy)	\$6.88							01/07/2006 ⁽⁶⁾	12/15/2015	Common Stock	43,496		43,496	D	
Non- Qualified Stock Option (right to buy)	\$7.15							03/01/2006 ⁽⁷⁾	03/01/2016	Common Stock	37,500		37,500	D	

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 10, 2005.
- 2. This option is immediately exercisable upon grant and shall vest as to 15,625 shares on 06/03/03 and the balance of 46,875 divided into equal monthly installments thereafter such that the option shall be 100% vested on 06/03/06.
- 3. This option is immediately exercisable upon grant and shall vest as to 573 shares on 04/01/03 and the balance of 26,927 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- 4. This option shall vest and become exercisable as to 521 shares on 04/08/04 and the balance of 24,479 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/08/08.
- 5. This option shall vest and become exercisable as to 30,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.
- 6. When the ISO and NQ dated 12/15/05 are combined for a total grant of 65,000 shares, the option shall vest and become exercisable as to 65,000 shares divided into equal monthly installments such that the option shall be 100% vested on 12/07/2009.
- 7. When the ISO and NQ dated 03/01/2006 are combined for a total grant of 40,000 shares, the option shall vest and become exercisable as to 40,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.

By: James H. Sabry For: Jay K. <u>Trautman</u> <u>03/17/2006</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.