FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Sabry James H						2. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK]									Relationship				
(Last) 280 EAS	(Fi	,	Middle)			B. Date of Earliest Transaction (Month/Day/Year) 04/03/2006										Officer (give title below) President and		Other (below)	
(Street) SOUTH SAN CA 94080 FRANCISCO							4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Per			on
(City)		tate) (Zip)		-											Form filed by More than Person			orting
		Tab	le I - N	lon-Deri	vative	Sec	urit	ies A	cquired,	Disp	osed o	of, or	Bene	eficia	lly Owne	d			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					tion 2A. Deemed Execution Date,			Code (Ir	Transaction Disposed Of (D Code (Instr. and 5)					Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amoun	ount (A) or (D)		Price	Report Transa	Following Reported Transaction(s) (Instr. 3 and 4)		4)	(Instr. 4)	
Common	Common Stock 04/03/20								M		173	177 A \$		\$0.5	8	177	D		
Common	2006	006					177	7 D S		\$7.6	5	0	D						
Common Stock															21	0,000		I	by Trust
			Table						quired, Di						wned				
Security or Exercise (Month/Day/Year) if any			4. Transac	ransaction ode (Instr.) Deriving Securing Acqui		nber ivative urities quired or posed D)				7. Titl Amou Secur Under	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e ss ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	ımber					
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006			M			500	11/14/2000 ⁽⁾	2) 11	/14/2010	Comm Stoc		500	\$0	63,087	,	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006			M			400	11/14/2000 ⁽⁾	2) 11	/14/2010	Comm Stoc		400	\$0	62,687	,	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006			M			100	11/14/2000 [©]	2) 11	/14/2010	Comm Stoc		100	\$0	62,587	,	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006			M			280	11/14/2000 ⁽³	2) 11	/14/2010	Comn Stoc		280	\$0	62,307	,	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exerc Expiration Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			200	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	200	\$0	62,107	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			300	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	300	\$0	61,807	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			500	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	500	\$0	61,307	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			200	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	200	\$0	61,107	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			500	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	500	\$0	60,607	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			320	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	320	\$0	60,287	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			1,100	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	1,100	\$0	59,187	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		M			100	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	100	\$0	59,087	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			500	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	500	\$0	58,587	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			1,700	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	1,700	\$0	56,887	D	
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			123	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	123	\$0	56,764	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	action 3A. Deemed 4. 5. 6. Date Exercisable Execution Date, Transaction Number Expiration Date		ate	7. Title al Amount of Securities Underlyii Derivativo (Instr. 3 a	of s ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$0.58	04/03/2006		М			177	11/14/2000 ⁽²⁾	11/14/2010	Common Stock	177	\$0	56,587	D	
Incentive Stock Option (right to buy)	\$0.58							09/28/1999 ⁽³⁾	09/28/2009	Common Stock	62,500		62,500	D	
Incentive Stock Option (right to buy)	\$0.58							11/14/2000 ⁽²⁾	11/14/2010	Common Stock	172,413		172,413	D	
Incentive Stock Option (right to buy)	\$1.2							07/10/2002 ⁽⁴⁾	07/10/2012	Common Stock	83,333		83,333	D	
Incentive Stock Option (right to buy)	\$1.2							05/21/2003 ⁽⁵⁾	05/21/2013	Common Stock	75,000		75,000	D	
Incentive Stock Option (right to buy)	\$6.5							04/08/2004 ⁽⁶⁾	03/08/2014	Common Stock	66,943		66,943	D	
Incentive Stock Option (right to buy)	\$6.59							04/11/2005 ⁽⁷⁾	04/11/2015	Common Stock	15,154		15,154	D	
Incentive Stock Option (right to buy)	\$7.15							03/01/2006 ⁽⁸⁾	03/01/2016	Common Stock	18,464		18,464	D	
Non- Qualified Stock Option (right to buy)	\$1.2							07/10/2002 ⁽⁴⁾	07/10/2012	Common Stock	216,667		216,667	D	
Non- Qualified Stock Option (right to buy)	\$ 6.5							04/08/2004 ⁽⁶⁾	03/08/2014	Common Stock	19,557		19,557	D	
Non- Qualified Stock Option (right to buy)	\$6.59							04/11/2005 ⁽⁷⁾	04/11/2015	Common Stock	69,846		69,846	D	
Non- Qualified Stock Option (right to buy)	\$7.15							03/01/2006 ⁽⁸⁾	03/01/2016	Common Stock	131,536		131,536	D	

Explanation of Responses:

- 2. When the ISO and NQ dated 11/14/00 are combined for a total grant of 250,000 shares, the option is immediately exercisable upon grant and shall vest as to 4,167 shares on 12/14/00 and the balance of 245,833 divided into equal monthly installments thereafter such that the option shall be 100% vested on 11/14/05.
- 3. This option is immediately exercisable upon grant and shall vest as to 15,625 shares on 05/01/99 and the balance of 46,875 divided into equal monthly installments thereafter such that the option shall be 100% vested on 05/01/02.
- 4. When the ISO and NQ dated 07/10/02 are combined for a total grant of 300,000 shares, the option is immediately exercisable upon grant and shall vest as to 5,000 shares on 04/15/02 and the balance of 295,000 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/15/07.
- 5. This option is immediately exercisable upon grant and shall vest as to 1,563 shares on 04/01/03 and the balance of 73,437 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- 6. When the ISO and NQ dated 03/08/04 are combined for a total grant of 86,500 shares, the option shall vest and become exercisable as to 1,802 shares on 04/08/04 and the balance of 84,698 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/08/08.
- 7. When the ISO and NQ dated 04/11/05 are combined for a total grant of 85,000 shares, the option shall vest and become exercisable as to 85,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.
- 8. When the ISO and NQ dated 03/01/2006 are combined for a total grant of 150,000 shares, the option shall vest and become exercisable as to 150,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.

James H. Sabry, M.D., Ph.D. 04/04/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.