FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Sec	ction	30(h)	of the	Investment	Com	pany Act o	of 1940							
1. Name and Address of Reporting Person* SPUDICH JAMES A						2. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [CYTK]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
						Date of Earliest Transaction (Month/Day/Year)								X Direc	er (give title	10% C	wner (specify		
(Last) (First) (Middle)					07/2	07/25/2006								belov		below			
280 EAST GRAND AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(044)																			
(Street) SOUTH SAN CA 94080														Form filed by More than One Reporting					
FRANCISCO CA 94080														Person					
(City)																			
		Tab	le I - N						cquired, D)isp									
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr.		4. Securities Acquired (Disposed Of (D) (Instr. and 5)				ties cially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
						ľ			Code	v	Amount	(A) or (D)	r Price			(Instr. 4)	(Instr. 4)		
Common Stock					07/25/2006				S ⁽¹⁾		300	D	\$5.	9 22	28,700	D			
Common Stock 07					7/25/2006				S ⁽¹⁾		110	D	\$5.9	91 22	28,590	D			
Common Stock 07/25/2					2006	006			S ⁽¹⁾		118	D	\$5.8	39 22	28,472	D			
Common Stock 07/25/2					2006	006			S ⁽¹⁾		700	D	\$5.8	35 22	27,772	D			
Common Stock 07/25/2					2006)06		S ⁽¹⁾		972	D	\$5.8	36 22	26,800	D				
		T	able II						uired, Dis					y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea		4. Transaction Code (Instr		5. n Number		6. Date Exercisabl Expiration Date (Month/Day/Year)		ole and 7 A) S U	7. Title and Amount of Securities Inderlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
					Code	V (A)	(D)	Date Exercisable	Expi Date	piration te T		Amount or Number of Shares							
Non- Qualified Stock Option (right to buy)	\$1.2								07/10/2002 ⁽²⁾	07	/10/2012	Common Stock	10,000		10,000	D			
Non- Qualified Stock Option (right to buy)	\$5.55								05/19/2005	05		Common Stock	7,500		7,500	D			
Non- Qualified Stock	\$7.29								05/25/2006	05		Common Stock	7,500		7,500	D			

Explanation of Responses:

2. This option is immediately exercisable upon grant and shall vest as to 417 shares on 06/01/02 and the balance of 9,583 divided into equal monthly installments thereafter such that the option shall be 100% vested on 05/01/04.

By: James H. Sabry For: James A. Spudich

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.