FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02      |     |  |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Blum Robert I                 |       |                  |          |                                |                                  | 2. Issuer Name and Ticker or Trading Symbol CYTOKINETICS INC [ CYTK ] |                                                             |       |                    |                                                        |                |                                                       |                                                    |                                |                                                                                         | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner |                                                                                                                   |                                                        |                                                     |  |  |
|------------------------------------------------------------------------|-------|------------------|----------|--------------------------------|----------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------------|-------|--------------------|--------------------------------------------------------|----------------|-------------------------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|--|--|
| (Last)<br>280 EAS                                                      | ,     | First)  O AVENUE | (Middle) |                                |                                  | 3. Date of Earliest Transaction (Month/Day/Year) 11/07/2005           |                                                             |       |                    |                                                        |                |                                                       |                                                    |                                |                                                                                         | X Officer (give title Other (spec below) below)  EVP, Corp. Development & CBO               |                                                                                                                   |                                                        |                                                     |  |  |
| (Street) SOUTH FRANCE                                                  | (     | A                | 94080    |                                | - 4. If A                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |                                                             |       |                    |                                                        |                |                                                       |                                                    |                                | 6. Individual or Joint/Group F Line)  X Form filed by One R Form filed by More t Person |                                                                                             |                                                                                                                   | e Reporting Pe                                         | rson                                                |  |  |
| (City)                                                                 | (8    | State)           | (Zip)    |                                |                                  |                                                                       |                                                             |       |                    |                                                        |                |                                                       |                                                    |                                |                                                                                         |                                                                                             |                                                                                                                   |                                                        |                                                     |  |  |
|                                                                        |       | Tab              | le I - N | lon-Deri                       | vative                           | Sec                                                                   | urit                                                        | ies A | cquire             | d, Di                                                  | spos           | ed c                                                  | of, or E                                           | enef                           | iciall                                                                                  | y Owne                                                                                      | d                                                                                                                 |                                                        |                                                     |  |  |
| Date                                                                   |       |                  |          |                                | saction<br>n/Day/Year)           |                                                                       | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | Cod                | Transaction<br>Code (Instr.                            |                | 4. Securities Acquired Disposed Of (D) (Instr. and 5) |                                                    |                                | 3, 4 Securi<br>Benefi<br>Owned                                                          |                                                                                             | cially                                                                                                            | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|                                                                        |       |                  |          |                                |                                  |                                                                       | e \                                                         | / Am  | ount               | t (A)                                                  | or F           | rice                                                  | Following Reported Transaction(s) (Instr. 3 and 4) |                                | (Instr. 4)                                                                              | (Instr. 4)                                                                                  |                                                                                                                   |                                                        |                                                     |  |  |
| Commor                                                                 | Stock |                  |          | 11/07/                         |                                  |                                                                       |                                                             | M     |                    |                                                        | 2,50           | 0 4                                                   | 4                                                  | \$1.2                          | 67                                                                                      | 67,500                                                                                      |                                                                                                                   |                                                        |                                                     |  |  |
| Common Stock 11                                                        |       |                  |          | 11/07/                         | 11/07/2005                       |                                                                       |                                                             |       |                    |                                                        |                | 2,50                                                  | 0 1                                                | )                              | \$8.65                                                                                  | 65                                                                                          | 5,000                                                                                                             | D                                                      |                                                     |  |  |
| Common Stock 1                                                         |       |                  |          | 11/07/                         | 11/07/2005                       |                                                                       |                                                             |       |                    |                                                        |                | 2,400                                                 |                                                    | ١                              | \$1.2                                                                                   |                                                                                             | <sup>7</sup> ,400                                                                                                 | D                                                      |                                                     |  |  |
| Common Stock                                                           |       |                  |          | 11/07/                         | 11/07/2005                       |                                                                       |                                                             |       |                    |                                                        |                | 2,40                                                  | 0 1                                                | )                              | \$8.76 6                                                                                |                                                                                             | 5,000                                                                                                             | D                                                      | <u> </u>                                            |  |  |
| Common Stock 11                                                        |       |                  |          | 11/07/                         | 2005                             |                                                                       |                                                             |       | M                  |                                                        | _              | 100                                                   | ) 1                                                | 4                              | \$1.2                                                                                   | _                                                                                           | 5,100                                                                                                             | D                                                      |                                                     |  |  |
| Common Stock 11                                                        |       |                  |          | 11/07/                         | 2005                             |                                                                       |                                                             |       | S                  |                                                        | _              | 100                                                   | ) ]                                                | )                              | \$8.75                                                                                  |                                                                                             | 5,000                                                                                                             | D                                                      |                                                     |  |  |
| Common Stock                                                           |       |                  |          | 11/08/                         | 11/08/2005                       |                                                                       |                                                             |       |                    |                                                        |                | 5,00                                                  | 0 4                                                | 1                              | \$1.2                                                                                   |                                                                                             | 70,000                                                                                                            |                                                        |                                                     |  |  |
| Common Stock 11/0                                                      |       |                  |          | 11/08/                         | 2005                             |                                                                       |                                                             |       | S                  |                                                        |                | 5,00                                                  | 0 1                                                | )                              | \$8.47                                                                                  | 65                                                                                          | 5,000                                                                                                             | D                                                      |                                                     |  |  |
| Common Stock                                                           |       |                  |          |                                |                                  |                                                                       |                                                             |       |                    |                                                        |                |                                                       |                                                    |                                | 12                                                                                      | 2,500                                                                                       | I                                                                                                                 | by Trust                                               |                                                     |  |  |
| Common Stock                                                           |       |                  |          |                                |                                  |                                                                       |                                                             |       |                    |                                                        |                |                                                       |                                                    |                                | 12                                                                                      | 2,500                                                                                       | I                                                                                                                 | by Trust 2 <sup>(2)</sup>                              |                                                     |  |  |
|                                                                        |       |                  | Table    | e II - Deri<br>(e.q.           |                                  |                                                                       |                                                             |       |                    |                                                        |                |                                                       | or Bene<br>e secui                                 |                                |                                                                                         | ned                                                                                         |                                                                                                                   |                                                        |                                                     |  |  |
| Derivative Conversion Date Execurity or Exercise (Month/Day/Year) if a |       |                  |          | emed<br>on Date,<br>/Day/Year) | 4.<br>Transaction<br>Code (Instr |                                                                       | 5. 6. Number E                                              |       | 6. Date<br>Expirat | . Date Exercisabl<br>xpiration Date<br>Month/Day/Year) |                |                                                       | 7. Title and Amount of                             |                                |                                                                                         | B. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)                                      | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactic<br>(Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr.          | Beneficial<br>Ownership<br>ct (Instr. 4)            |  |  |
|                                                                        |       |                  |          |                                | Code                             | v                                                                     | (A)                                                         | (D)   | Date<br>Exercis    | able                                                   | Expira<br>Date | tion                                                  | Title                                              | Amo<br>or<br>Num<br>of<br>Shar | ber                                                                                     |                                                                                             |                                                                                                                   |                                                        |                                                     |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)              | \$1.2 | 11/07/2005       |          |                                | М                                |                                                                       |                                                             | 2,500 | 07/10/20           | 002 <sup>(3)</sup>                                     | 07/10/2        | 012                                                   | Commor<br>Stock                                    | 2,5                            | 500                                                                                     | \$8.65                                                                                      | 64,167                                                                                                            | D                                                      |                                                     |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                       |                                            |                                                             |                                   |   |              |       |                                                |                    |                                                                                   |                                        |                                                        |                                                                                                                            |                                                                             |                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------|---|--------------|-------|------------------------------------------------|--------------------|-----------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr. |   | 5.<br>Number |       | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title at<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>(Instr. 3 a | of<br>s<br>ng<br>e Security            | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                                                                                                              |                                                                       |                                            |                                                             | Code                              | v | (A)          | (D)   | Date<br>Exercisable                            | Expiration<br>Date | Title                                                                             | Amount<br>or<br>Number<br>of<br>Shares |                                                        |                                                                                                                            |                                                                             |                                                                    |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)                                                                                    | \$1.2                                                                 | 11/07/2005                                 |                                                             | M                                 |   |              | 2,400 | 07/10/2002 <sup>(3)</sup>                      | 07/10/2012         | Common<br>Stock                                                                   | 2,400                                  | \$8.76                                                 | 61,767                                                                                                                     | D                                                                           |                                                                    |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)                                                                                    | \$1.2                                                                 | 11/07/2005                                 |                                                             | М                                 |   |              | 100   | 07/10/2002 <sup>(3)</sup>                      | 07/10/2012         | Common<br>Stock                                                                   | 100                                    | \$8.75                                                 | 61,667                                                                                                                     | D                                                                           |                                                                    |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)                                                                                    | \$1.2                                                                 | 11/08/2005                                 |                                                             | М                                 |   |              | 5,000 | 07/10/2002 <sup>(3)</sup>                      | 07/10/2012         | Common<br>Stock                                                                   | 5,000                                  | \$8.47                                                 | 56,667                                                                                                                     | D                                                                           |                                                                    |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)                                                                                            | \$0.58                                                                |                                            |                                                             |                                   |   |              |       | 01/14/2000 <sup>(4)</sup>                      | 11/14/2010         | Common<br>Stock                                                                   | 112,500                                |                                                        | 112,500                                                                                                                    | D                                                                           |                                                                    |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)                                                                                            | \$1.2                                                                 |                                            |                                                             |                                   |   |              |       | 07/10/2002 <sup>(3)</sup>                      | 07/10/2012         | Common<br>Stock                                                                   | 83,333                                 |                                                        | 83,333                                                                                                                     | D                                                                           |                                                                    |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)                                                                                            | \$1.2                                                                 |                                            |                                                             |                                   |   |              |       | 05/21/2003 <sup>(5)</sup>                      | 05/21/2013         | Common<br>Stock                                                                   | 37,500                                 |                                                        | 37,500                                                                                                                     | D                                                                           |                                                                    |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)                                                                                            | \$2                                                                   |                                            |                                                             |                                   |   |              |       | 12/18/2003 <sup>(6)</sup>                      | 12/18/2013         | Common<br>Stock                                                                   | 27,500                                 |                                                        | 27,500                                                                                                                     | D                                                                           |                                                                    |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)                                                                                            | \$6.59                                                                |                                            |                                                             |                                   |   |              |       | 04/11/2005 <sup>(7)</sup>                      | 04/11/2015         | Common<br>Stock                                                                   | 45,000                                 |                                                        | 45,000                                                                                                                     | D                                                                           |                                                                    |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)                                                                                    | \$2                                                                   |                                            |                                                             |                                   |   |              |       | 12/18/2003 <sup>(6)</sup>                      | 12/18/2013         | Common<br>Stock                                                                   | 114,425                                |                                                        | 114,425                                                                                                                    | D                                                                           |                                                                    |

## Explanation of Responses:

- 1. Shares held by The Bridget Blum 2003 Irrevocable Trust.
- 2. Shares held by The Brittany Blum 2003 Irrevocable Trust.
- 3. When the ISO and NQ dated 07/10/02 are combined for a total grant of 150,000 shares, the option is immediately exercisable upon grant and shall vest as to 2,500 shares on 04/15/02 and the balance of 147,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/15/07.
- 4. This option is immediately exercisable upon grant and shall vest as to 25,000 shares on 11/14/00 and the balance of 87,500 divided into equal monthly installments thereafter such that the option shall be 100% vested on 11/14/05.
- 5. This option is immediately exercisable upon grant and shall vest as to 781 shares on 04/01/03 and the balance of 36,719 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- 6. When the ISO and NQ dated 12/18/03 are combined for a total grant of 141,925 shares, the option is immediately exercisable upon grant and shall vest as to 2,365 shares on 01/18/04 and the balance of 139,560 divided into equal monthly installments thereafter such that the option shall be 100% vested on 12/18/08.
- $7. \ This option shall vest and become exercisable as to 45,000 shares divided into equal monthly installments such that the option shall be <math>100\%$  vested on 03/01/2009.

Robert I. Blum 11/09/2005

\*\* Signature of Reporting Person Date

D.L. (LDI

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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